



**LOWER MANHATTAN DEVELOPMENT CORPORATION**  
**Proposed Amendments to Partial Action Plan 10 and the Final Action Plan**  
**Draft Released for Public Comment on November 18, 2021**

**Overview**

The Lower Manhattan Development Corporation (LMDC) is the recipient of a \$2 billion federal grant for the World Trade Center (WTC) disaster recovery and rebuilding efforts for Lower Manhattan. LMDC received \$783 million in additional federal funds for damaged properties and businesses (including the restoration of utility infrastructure) as well as economic revitalization directly related to the terrorist attacks at the WTC Site. Both of these federal grants are administered by the United States Department of Housing and Urban Development (HUD). Fourteen LMDC Partial Actions Plans (PAPs) and one Final Action Plan (FAP) allocate the entire \$2.783 billion grant towards remembrance, rebuilding, and renewal initiatives in Lower Manhattan, the area of Manhattan on or below Houston Street. These action plans are viewable on the LMDC website at: <http://renewnyc.com/FundingInitiatives/PartialActionPlans.aspx>.

The proposed amendments will provide an additional \$1,180,000 for the *Affordable Housing* activity in the FAP by sweeping unused and available funds from five different activities in Partial Action Plan (PAP) 10 and the FAP that are either completed or sufficiently funded to the *Affordable Housing* activity, as described below. This proposed amendment will increase the total LMDC Affordable Housing allocations described in PAP 6 and the FAP to \$55,180,000.

The activities involved in the proposed reallocation of funds are listed below:

**East River Waterfront Esplanade and Piers**

We propose to reallocate/transfer residual *East River Waterfront Esplanade and Piers* legal and environmental funds which are no longer needed for this project. Funds are available in PAP S-2 to meet all *East River Waterfront Esplanade and Piers* project obligations. The reallocation of these funds will enable the closing of this activity in PAP 10.

**Chinatown Projects**

We propose to reallocate/transfer residual legal, environmental and project funds associated with the *Chinatown Projects* activities as LMDC has no outstanding *Chinatown Projects* obligations making these funds available for reallocation and enabling the closing of this PAP 10 activity.

**Transportation Improvements**

We propose to reallocate/transfer unused *Transportation Improvements* legal and environmental funds which are no longer needed for this project. The Water Street Improvements project is underway and sufficient funds have been retained in this activity to meet our project obligations.

**Neighborhood Parks and Open Spaces**

We propose to reallocate/transfer unused *Parks and Open Spaces* funds that were available for costs associated with legal and environmental services. The *Parks and Open Spaces* projects are well on their way to being completed making these funds available for reallocation while we retain sufficient funding in this and other activities to meet our remaining parks obligations.

### **West Thames Street Bridge**

We propose to reallocate/transfer unused *West Thames Street Bridge* project funds. This project has been completed and LMDC grant obligations have been met. The reallocation of these funds will enable the closing of this activity in the FAP.

### **Affordable Housing**

We propose transferring approximately \$1,180,000 of available funds from the activities described above to the *Affordable Housing* activity in the FAP. The *Affordable Housing* activity allocation will be increased from \$12,800,000 to \$13,980,000 and the funds will be used to support lower Manhattan affordable housing projects and programs including the ongoing painting and floor restoration work at five NYCHA properties in lower Manhattan.

**The current versions of PAP 10 and the FAP, as well as other PAPs, are available on LMDC's website, at <http://www.renewnyc.com/FundingInitiatives/PartialActionPlans.aspx>**

Any change greater than 5% in funding committed to a certain program, the addition or deletion of any program, or change in the designated beneficiaries of a program constitutes a substantial amendment and such amendment will be available for public review and approval by HUD.

### **Public Comment**

Some of the proposed amendments are substantial amendments that are open to public comment as required by HUD for thirty calendar days from the date of publication of the proposed amendments. Public comments will be accepted in writing delivered to LMDC either by posted mail or by electronic submission by December 20, 2021 as follows:

**By mail to:** Public Comment on Amended PAP 10 and FAP  
Lower Manhattan Development Corporation  
22 Cortlandt Street, 22<sup>nd</sup> Floor  
New York, NY 10007

**By email to:** [publiccomment@renewnyc.com](mailto:publiccomment@renewnyc.com)

Comments delivered by fax or telephone will not be considered.

The table below details the current action plan allocations and the proposed changes:

<b>PAP</b>	<b>Activity</b>	<b>Current Allocation</b>	<b>Proposed Reallocation</b>	<b>Proposed Revised Allocation</b>
10	East River Waterfront Esplanade and Piers	\$139,580,000	(\$216,596)	\$139,363,404
10	Chinatown Projects	\$7,000,000	(\$709,248)	\$6,290,752
FAP	Transportation Improvements	\$15,835,000	(\$142,612)	\$15,692,388
FAP	Neighborhood Parks and Open Spaces	\$3,235,045	(\$60,845)	\$3,174,200
FAP	West Thames Street Bridge	\$13,141,598	(\$50,698)	\$13,090,900
FAP	Affordable Housing	\$12,800,000	\$1,180,000	\$13,980,000