

**March 24, 2025**

Approval of Minutes

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RESOLVED, that the minutes of the meetings of the Corporation held on May 16, 2023, and March 11, 2024, as presented to this meeting, are hereby approved and all actions taken by the Corporation's employees, officers or Directors in furtherance of the matters referred to therein are hereby ratified and approved as actions of the Corporation.

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**March 24, 2025**

Creation of New Officer Position and Election of Officers

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RESOLVED, that in accordance with the materials ("Materials") presented to this meeting and ordered filed with the records of the Lower Manhattan Development Corporation ("LMDC" or the "Corporation"), the additional LMDC officer position of Vice President, Legal & General Counsel is approved and created; and be it

FURTHER RESOLVED, that in accordance with the Materials, the following individuals be, and hereby are, elected to the office which appears opposite their name, to have and to hold all the powers of their respective office of LMDC as set forth in the LMDC By-Laws until earlier resignation or removal:

President\* - Arden Sokolow (ESD EVP, Real Estate and Planning)

Treasurer\* - Matthew Bray (ESD Treasurer)

VP, Legal and General Counsel\*† - Joshua Bloodworth (ESD EVP, Legal & General Counsel)

VP, Internal Audit - Steve Konopko (ESD VP, Internal Audit)

Secretary \* - Debbie Royce (ESD Corporate Secretary)

\* *ex officio*

† *newly-created officer position*

and be it

FURTHER RESOLVED, that within the meaning of the NYS Business Corporation Law and in accordance with and for all purposes of the LMDC By-Laws, including but not limited to the indemnification provisions thereof, each of the above-mentioned individuals is an "officer" of LMDC with full signing authority on behalf of LMDC; and be it

PROPOSED – NOT YET ACTED UPON.  
AVAILABLE TO THE PUBLIC PURSUANT TO NEW YORK STATE OPEN MEETINGS LAW

FURTHER RESOLVED, that the LMDC positions of President; Treasurer, and Secretary be filled ex-officio with the corresponding positions of ESD Executive Vice President for Real Estate and Planning; ESD Treasurer; and ESD Corporate Secretary, respectively, and the Directors hereby confirm that such ESD positions are LMDC "officers" within the meaning of and for all purposes of the New York State Urban Development Corporation Act and LMDC By-Laws, including but not limited to the indemnification provisions thereof; and be it

FURTHER RESOLVED, that the newly-created LMDC position of VP, Legal and General Counsel be filled ex-officio with the corresponding position of ESD Executive Vice President, Legal & General Counsel, and the Directors hereby confirm that such ESD positions are LMDC "officers" within the meaning of and for all purposes of the New York State Urban Development Corporation Act and the LMDC By-Laws, including but not limited to the indemnification provisions thereof; and be it

FURTHER RESOLVED, that all such actions previously taken in furtherance of the foregoing by the Corporation's employees, Officers or Directors are hereby ratified and approved in all respects.

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**March 24, 2025**

Ratification of Website Services Contract Amendment

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RESOLVED, that the amendment executed by the Corporation with NGenious Solutions, Inc. to increase the contract value by \$21,000, to \$278,000, and extending the agreement for a one-year period through March 31, 2026, as described in the materials presented to this meeting is hereby ratified and approved in all respects; and be it

FURTHER RESOLVED, that the proper officers of the Corporation are hereby authorized to take any such action and to execute such instruments as may be necessary or appropriate to effect the foregoing; and be it

FURTHER RESOLVED, that all such actions previously taken in furtherance of the foregoing by the Corporation's employees, Officers or Directors are hereby ratified and approved in all respects.

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PROPOSED – NOT YET ACTED UPON.  
AVAILABLE TO THE PUBLIC PURSUANT TO NEW YORK STATE OPEN MEETINGS LAW

**March 24, 2025**

Approval of the Lower Manhattan Development Corporation  
Budget for Fiscal Year 2025 - 2026

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RESOLVED, that the budget of the Corporation for fiscal year 2025-2026 is hereby adopted as presented to this meeting; and be it

FURTHER RESOLVED, that the proper officers of the Corporation are authorized and directed to implement and carry out said budget for the Corporation and are directed to inform the Board of material variances from the budget; and be it

FURTHER RESOLVED, that all such actions previously taken in furtherance of the foregoing by the Corporation's employees, Officers or Directors are hereby ratified and approved in all respects.

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**March 24, 2025**

Authorization to Extend and Amend the EFPR Group External  
Auditing Services Contract

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RESOLVED, that the Corporation is hereby authorized to amend its agreement with EFPR Group for independent auditing services for up to a two-year period for \$80,000, as described in the materials presented to this meeting; and be it

FURTHER RESOLVED, that the expenditures approved hereby shall be allocated from funds included in the LMDC Administrative Budgets for fiscal years ending March 31, 2026 and 2027; and be it

FURTHER RESOLVED, that the proper officers of the Corporation are hereby authorized to take any such action and to execute such instruments as may be necessary or appropriate to effect the foregoing.

FURTHER RESOLVED, that all such actions previously taken in furtherance of the foregoing by the Corporation's employees, Officers or Directors are hereby ratified and approved in all respects.

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